



Warracknabeal Secondary College

INVESTMENT POLICY

Rationale:

- School Council has the responsibility for monitoring Warracknabeal Secondary College funds and deciding on opportunities to invest surplus funds with approved institutions in a manner that generates the maximum interest revenue but with a low level of risk.

Implementation:

- 1.1 School Council will review the investment policy each year as part of the budget consideration process. The aim of the review is to ensure that investments comply with policy and that cash flow is assured for the budget year. The review will cover :
 - 1.1.1. The level of funds to be invested
 - 1.1.2. The term of the investment
 - 1.1.3. The Finance Committee will continue to monitor maturity dates of deposits to meet cash flow requirements
 - 1.1.4. Interest on investments will be identified as part of the overall School Budget and used to support curriculum funding.
- 1.2 All investments or changes to investments will be authorised by the School Principal and Treasurer and approved by the Finance Committee and School Council. Investment levels will be monitored at each meeting of the Finance Committee.
- 1.2 Investments will meet current DEECD guidelines as being:
 - prudentially sound and secure
 - professionally managed
 - have strong financial status in reserves, liquidity and profitability.
 - An APRA approved financial institution
- 1.3 An Investment Register will be maintained and current at all times.
- 1.4 No creditor payments or Direct Payments will be made from this account

Evaluation

This policy will be reviewed annually as part of the school's review cycle.

Ratified by School Council

Date:

13/2/15

Signed:

Principal:

Julie Powell

School Council President:

Kylie Zanker



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Ratified by School Council

Date:

25/6/12

Signed:

Principal:

x *[Signature]*

School Council President:

x *[Signature]*